Early Warning System

EIB-20220144

ECI ENERGY EFFICIENCY AND INNOVATION

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Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-14
Borrower	El Corte Ingles SA
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 79.90 million
Loan Amount (USD)	$ 79.90 million
Project Cost (USD)	$ 127.42 million

Project Description

According to the EIB, the project supports the promoter's energy efficiency and innovation plan during the period 2022-2024. In particular, energy investments range from the implementation of energy management systems, including renewable energy, to refrigeration, lighting and cooling improvements in existing centres.
Innovation investments include platform developments, cybersecurity, big data and advanced analytics that will improve existing business processes and help to implement new ones.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

According to Bloomberg, El Corte Ingles SA retails consumer goods. The Company sells a wide range of merchandise including men, women, and children's apparel, accessories, cosmetics, home furnishings, electronics, groceries, appliances, and sporting goods. El Corte Ingles serves customers in Spain.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	El Corte Ingles SA	Client	Industry and Trade

Contact Information

No project contacts available at the time of disclosure.

Client - El Corte Ingles SA:

Address: Calle Hermosilla 112, 28009 - Madrid, Spain
Phone: +34914018500
Email: comunicacion@ecicorporate.com
Website: www.elcorteingles.es

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces