Early Warning System

EIB-20220142

SANTANDER GROWTH4MIDCAPS SUPPORT

Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-24
Borrower	BANCO SANTANDER SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 235.10 million
Project Cost (USD)	$ 658.27 million

Project Description

According to the Bank’s website, this operation, under the 'Growth4Midcaps Lending Envelope' (2023-0947), will support the intermediary in providing loans to mid-caps in Spain. The aim is to enhance access to finance to the final beneficiaries.

This Growth for Mid-Cap operation is designed to support businesses by fostering access to finance and contributing to long-term economic growth. It aligns with the EIB's objective of providing financial support to mid-caps, which are crucial for Europe's digital and green transitions due to their propensity for green and innovative investments. This support is particularly important as companies gradually engage in new investment projects amidst the uncertainty and challenges posed by Russia's war of aggression against Ukraine and ongoing trade disruptions.

Specifically, the operation will support mid-caps by guaranteeing eligible transactions, such as term loans for investment purposes. This guarantee will help address capital and credit-related constraints for Santander, thereby unlocking additional lending capacity. The operation is also expected to have a signalling effect, as this type of product is not commonly available in the relevant market. It complements other promotional schemes aimed at stimulating lending to the real economy, with a significant share of the supported projects expected to be located in Cohesion regions.

Investment Description

- European Investment Bank (EIB)

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Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Santander, S.A. (Financial Intermediary)

Private Actors Description

Banco Santander S.A. is a Spanish multinational financial services company based in Madrid and Santander in Spain. Additionally, Santander maintains a presence in most global financial centres as the 19th-largest banking institution in the world.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20230947 LRS - EU LE RISK SHARING INSTRUMENT