Early Warning System

EIB-20220127

METRO DE MADRID INFRASTRUCTURE UPGRADE II

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Quick Facts

Countries	Spain
Specific Location	Madrid
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-05-03
Borrower	METRO DE MADRID SA
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 215.55 million
Project Cost (USD)	$ 560.44 million

Project Description

According to the Bank’s website, this operation supports the rehabilitation, renewal and upgrade of part of Metro de Madrid's infrastructure network as foreseen in its Multiannual Investment Plan 2022-2025 which is aligned with Madrid Region's Sustainable Urban Mobility Strategic Plan 2013-2025

The potential schemes to be financed under this framework loan will contribute to rehabilitate and modernise the existing metro network infrastructure and upgrade metro rolling stock, as well as to improve the quality, reliability, safety, security and accessibility of metro services, thus favouring the use of public transport and promoting intermodality and modal transfer away from private cars.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	METRO DE MADRID SA	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - METRO DE MADRID INFRASTRUCTURE UPGRADE II [Original Source]