Early Warning System

EIB-20220113

Marposs Measurement Systems RDI II

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Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-03
Borrower	Marposs SpA
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 41.87 million
Project Cost (USD)	$ 85.83 million

Project Description

The loan will finance a selection of the promoter's research, development and innovation (RDI) investments to be carried out in Italy over the period 2022-25.

The related RDI activities are in the field of flexible measuring and process control devices and systems. More specifically, such measuring systems concern electric mobility components hydrogen technologies and fuel cells. Additionally, the project includes investments in the field of digital transformation and cyber security.

Accotding to the EIB, the aim is to support the promoter's products and services primarily in the field of technologies for electro mobility, fuels cells and renewable energy, as well as other applications in line with the EIB's Climate Bank Roadmap. The activities in the field of digital transformation will boost the promoter's offering of digital services, while the activities on cyber security will improve resilience of both the promoter and its products to cyber-attacks.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

According to Bloomberg, Marposs Societa' Per Azioni manufactures measurement and control equipment. The Company offers machine tools for grinders, lathes and turning centers, machining and milling centers, and transfer lines. Marposs serves customers worldwide.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Marposs S.p.A.	Client	Industry and Trade

Contact Information

Borrower - Marposs SpA:

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Media

- Italy: EIB lends €40 million to Marposs for research, development and innovation

Other Related Projects

- EIB-20170659 MARPOSS MEASUREMENT SYSTEMS RDI