Early Warning System

EIB-20220110

DE LAGE LANDEN SUSTAINABILITY L4SME-MIDCAPS 2

Quick Facts

Countries	Belgium, Germany, Italy, Poland, Spain
Financial Institutions	European Investment Bank (EIB)
Status	Active
Bank Risk Rating	U
Voting Date	2023-11-09
Borrower	De Lage Landen Finans AB,De Lage Landen International BV,De Lage Landen Leasing,and others
Sectors	Climate and Environment, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 320.01 million
Loan Amount (USD)	$ 320.01 million

Project Description

As stated by the EIB, the project will finance small/medium scale projects carried out by small and medium sized enterprises (SMEs) and Midcaps with a strong focus towards sustainability.
The project supports the financing of small scale projects carried out by SMEs and Mid-Caps across the EU with high relevance in terms of sustainability. The project has a very good policy contribution as it addresses access to finance for SMEs and Mid-Caps with a focus on Climate Action & Environmental Sustainability. The operation is a further step in the implementation of the Climate Action & Environmental Sustainability via financial intermediaries, targeting a specific sub-segment of SME/Mid-Cap lending.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- DE LAGE LANDEN FINANS AB (Financial Intermediary)
- De Lage Landen International B.V. (Financial Intermediary)
- De Lage Landen Leasing N.V. (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, De Lage Landen International B.V. (DLL) provides financial services. The Company offers commercial, retail, and used equipment financing services. DLL serves agri, food, healthcare, construction, and transport industries worldiwde.

The other branches of the De Lage Landen Group operate in the same, or similar sectors.

Contact Information

Project contacts not provided at the time of disclosure.

Financial Intermediary - De Lage Landen Group:

Phone: +31 (0)40 233 93 80
Email: csd.nl@dllgroup.com
Website: https://www.dllgroup.com/en?uc=1

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces