Early Warning System

EIB-20220105

CALEF - PAN-EUROPEAN RENEWABLE ENERGY FL II

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Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-10-03
Borrower	CREDIT AGRICOLE LEASING & FACTORING
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 534.96 million
Project Cost (USD)	$ 1,069.93 million

Project Description

According to the bank website, the project aims at supporting French promoters of small and mid-sized renewable energy projects in (i) the development of their operations in France and (ii) potentially in other European countries.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Credit Agricole Leasing & Factoring SA (Financial Intermediary) **is owned by** Crédit Agricole S.A. (Parent Company)

Private Actors Description

As stated on the company's website, Crédit Agricole Leasing & Factoring is a major player in factoring, leasing (equipment and real estate), and renewable energy financing in Europe.

Crédit Agricole Leasing & Factoring is a subsidiary of Credit Agricole SA.

As stated by Bloomberg, Credit Agricole SA operates as a bank holding company. The Company, through its subsidiaries, offers banking, insurance, consumer finance, leasing, and factoring services, as well as designs and manages financial products. Credit Agricole serves customers worldwide.

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)

Other Related Projects

- EIB-20200213 CALEF - PAN-EUROPEAN RENEWABLE ENERGY FL