Early Warning System

EIB-20220104

OVH EUROPEAN CLOUD EXPANSION

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Quick Facts

Countries	France, Germany, Poland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-08
Borrower	OVH GROUPE SA
Sectors	Communications
Investment Type(s)	Loan
Loan Amount (USD)	$ 201.62 million
Project Cost (USD)	$ 514.12 million

Project Description

The project is composed of different components, that enable the company's growth and European expansion strategy. The key investments concern the increase of server capacity, complemented by investments for the construction of several new data centre facilities, either at existing or new sites, in order to also support the geographic expansion. Furthermore, the project includes software and hardware research and development (R&D) to expand the range of services. The main location of these investments is France, complemented by Germany and Poland to further grow the business inside Europe.

The investments in the expansion and the capacity increase will allow the company to grow the business by adding more hardware into existing sites and through a geographic expansion within Europe. As those data centres are located in Europe and are operated by a European company, they provide a good GDPR-compliant alternative to the large non-European service providers for European autonomy, by the strengthening of a European data centre operator.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OVH GROUPE SA	Client	-

Contact Information

No contact information was provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet
- Project Data Sheet
- Related Press