

 Early Warning System

EIB-20220072

LMT NETWORK DEVELOPMENT



Quick Facts

Countries	Latvia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-08-29
Borrower	LATVIJAS MOBILAIS TELEFONS SIA
Sectors	Communications, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 54.35 million
Loan Amount (USD)	\$ 54.35 million
Project Cost (USD)	\$ 109.79 million



Project Description

As stated by the EIB, the project will support investments of LATVIJAS MOBILAIS TELEFONS related to the expansion and technological upgrade of their mobile network capacity, towards a Very High Capacity Network. It will result in the rollout of 150 5G sites providing very high capacity and speed services (> 1 Gbps) in urban areas and 690 5G sites to expand coverage all over the country, as well as the fibre optic backhaul to those sites. The promoter will also upgrade its core network to 5G standalone technology and its service and cybersecurity platforms as well as business and operations support systems, and will continue to support the expansion of its 4G access network, notably to enable the decommissioning of the 3G network and a seamless transition to 5G.

The related investments also cover backhaul optical fibre network installation, core network capacity expansion, including the deployment of cloud systems to allow distributed and virtualised network functions, as required by the latest mobile technologies. Furthermore, investments include research, development and innovation activities to develop new innovative applications and business solutions, based on 5G new technological possibilities.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website, LMT is a mobile telecommunications operator and market leader in Latvia, currently amongst the most efficient mobile data networks in the world. As a market leader, we bring our expertise to successful collaborations with the government, academic and startup ecosystem partners. We believe the future will be mobile only, and we build pioneering solutions based on cutting-edge wireless technology.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	LATVIJAS MOBILAIS TELEFONS	Client	Communications



Contact Information

No project contacts provided at the time of disclosure.

Client - LATVIJAS MOBILAIS TELEFONS:

Phone: +371 29340000

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Website: <https://www.lmt.lv/lv/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>