Early Warning System

EIB-20220070

TENNET OSTBAYERNRING GRID EXPANSION GREEN LOAN

Quick Facts

Countries	Germany
Specific Location	Redwitz / Schwandorf
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-10-18
Borrower	TENNET TSO GMBH
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 490.73 million
Project Cost (USD)	$ 1,076.34 million

Project Description

According to the Bank’s website, the project comprises the construction of a 185 km-long electricity transmission corridor connecting Redwitz to Schwandorf (Ostbayernring), in the southeast of Germany. It includes a new 380kV line from the Redwitz to the Schwandorf substation, combined with an 110kV line for approximately 80km of the route. The project further includes the upgrade/reinforcement of the four existing 380kV substations at Redwitz, Mechlenreuth, Etzenricht and Schwandorf along the route and smaller replacements at an 110kV substation in Münchberg.

The project will increase the country's electricity transmission capacity, maintain the reliability and quality of electricity supply of the transmission system and will support the integration of new renewable energy generation.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	TenneT GmbH & Co. KG	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Impact Assessment (ESIA) - TENNET OSTBAYERNRING GRID EXPANSION GREEN LOAN -
- Environmental and Social Impact Assessment (ESIA) - TENNET OSTBAYERNRING GRID EXPANSION GREEN LOAN - [Original Source]

Media

- Germany: EIB shows strong commitment to TenneT’s grid expansion in Bavaria