Early Warning System

EIB-20220069

FGV SUSTAINABLE RAIL INFRA & ROLLING STOCK FL

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Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-28
Borrower	VALENCIAN COMMUNITY
Sectors	Infrastructure, Law and Government, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 326.32 million
Project Cost (USD)	$ 662.43 million

Project Description

According to the Bank’s website, the public company FGV (Ferrocarrils de la Generalitat Valenciana, operates the rail-based networks in Valencia through a Public Service Contract (Contrato Programa) with the Promoter, Comunidad Valenciana.

The operation concerns FGV´s multi-year investment programme for public urban and suburban rail infrastructure and rolling stock in Comunidad Valenciana, encompassing safety, digitalisation, upgrade and new capacity investments. The project will be co-financed by the European regional development fund (ERDF) and European regional development fund (ERDF) resources.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - FGV SUSTAINABLE RAIL INFRA & ROLLING STOCK FL

Media

- Spain: EIB and the region of Valencia sign €50 million loan agreement for FGV to modernise and expan