

 Early Warning System

EIB-20220056

REN-GAS GREEN LIQUID FUELS PRODUCTION



## Quick Facts

<b>Countries</b>	Finland
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Borrower not available at the time of the snapshot
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 109.67 million
<b>Project Cost (USD)</b>	\$ 526.43 million



## Project Description

According to the Bank's website, the project consists of the design, implementation and operation of various combined large-scale (~120 MW) synthetic methane and "green" hydrogen production facilities, to be co-located at various combined heat and power stations at several sites in Finland.

The project would support EU and national climate and renewable targets for 2030 through the production of renewable hydrogen and derivatives (synthetic fuels) to be used in transport. The project would address two main market failures, i.e.: (i) negative carbon externalities, as it ensures the integration of a new renewable fuel in the transport sector, through a large-scale implementation of hydrogen technologies, and (ii) positive learning externalities, as renewable hydrogen and synthetic fuel production can be considered a technology at an early stage of deployment with a significant potential for future cost decrease.



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## Investment Description

- European Investment Bank (EIB)



## Contact Information

No contact information provided at the time of disclosure.

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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**Other Related Projects**

- EIB-20230868 REN-GAS GREEN LIQUID FUELS PRODUCTION - TAMPERE
- EIB-20230867 REN-GAS GREEN LIQUID FUELS PRODUCTION - LAHTI