Early Warning System

EIB-20220054

DANIELI RDI AND AMT INVESTMENTS

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Quick Facts

Countries	Croatia, Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-16
Borrower	DANIELI & C - OFFICINE MECCANICHE SPA
Sectors	Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 370.92 million
Project Cost (USD)	$ 818.15 million

Project Description

The project comprises different investments in innovative, first-of-a-kind breakthrough technologies and advanced manufacturing technologies (AMT) in the promoter's steels plants in Italy and in Croatia. It also includes innovative circular economy investments and covers the promoter's investments in RDI activities. The project is located in the north of Italy and north of Croatia and covers a three to four year period (2022 until 2025).

The objectives of the project are threefold:
- the investments in the promoter's steel mills will, among others, decrease the overall environmental footprint of the promoter's steel manufacturing process and enable the production of innovative products;
- the investments in circular economy will further increase the promoter's usage of secondary raw materials, its resource efficiency and further increase the circularity of its already highly circular operations;
- the investments in RDI will strengthen the promoter's technological know-how in plant engineering and equipment design with a view to providing its customers with innovative and more sustainable plants capable of superior product quality and lower investment and production costs.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DANIELI & C - OFFICINE MECCANICHE SPA	Client	-

Contact Information

No contact information was provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)
- PROJECT DATA SHEET
- Related Press