Early Warning System

EIB-20220052

SES ADVANCED HYBRID SATELLITE

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Quick Facts

Countries	Luxembourg
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-16
Borrower	SES
Sectors	Communications
Investment Type(s)	Loan
Loan Amount (USD)	$ 317.93 million
Project Cost (USD)	$ 662.36 million

Project Description

According to th ebank website, te project concerns the design, the purchase and the launch of three satellites in order to support the company's transition from traditional TV broadcasting to more innovative IP based streaming services. Two satellites will be located at the orbital slot 19.2 degrees East and one at 57 degrees East. The satellites are very important for the promoter's business as they cover key central European markets (including Germany, France, Austria, Switzerland and Spain) as well as Africa and Middle East. Through these new satellites, the Direct to Home TV with latest HD quality will be strengthened and more innovative TV services such as IP multicast streaming to residential users and terrestrial 5G networks including broadband data services are added.

The project will secure key strategic orbital slots (19.2 and 57 degrees East) and strengthen the European leadership in the geostationary space technology sector, through the investment in next generation satellite solutions.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SES S.A.	Client	Communications

Contact Information

No contact information was provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- PROJECT DATA SHEET
- Related Press