

 Early Warning System

EIB-20220042

HELSINKI VOCATIONAL EDUCATION CAMPUSES



Quick Facts

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| Countries | Finland |
| Specific Location | Helsinki |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2023-06-08 |
| Borrower | CITY OF HELSINKI |
| Sectors | Education and Health |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 120.67 million |
| Project Cost (USD) | \$ 268.77 million |



Project Description

According to the Bank's website, the project concerns the investment in highly modern campuses for vocational education and training. In particular, it concerns the construction of the new Roihupelto and Myllypuro campuses for the Stadin AO, Helsinki Vocational College and Adult Institute in Helsinki, Finland.

The campus development project supports the plans of the college to concentrate its operations onto fewer main sites from currently 14 existing locations.

The aim is to implement innovative pedagogical and student counselling approaches, which can be expected to result in better skills acquisition and improved productivity of graduates.

The new campuses will also play a pivotal role in the integration of recently arrived migrants into the Finnish labour market. In addition, the new premises will be highly energy-efficient and will contribute to climate action.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - HELSINKI VOCATIONAL EDUCATION CAMPUSES](#) [Original Source]