Early Warning System

EIB-20220033

Stockholm Energy Efficient Housing

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Quick Facts

Countries	Sweden
Specific Location	Stockholm
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-23
Borrower	City of Stockholm
Sectors	Construction
Investment Type(s)	Loan
Loan Amount (USD)	$ 237.37 million
Project Cost (USD)	$ 541.20 million

Project Description

As stated by the EIB, the project concerns the financing of the City of Stockholm housing programme. The investment loan will include the new construction of around 1,500 municipal housing units for rent to be built by the three housing companies owned by the municipality. The construction of new housing units are expected to be complementary to the local regeneration and renovation activities in the built urban environment and to be integrated into urban development plans.

The aim of the operation is to address strong demand for housing in the Stockholm agglomeration, where the waiting period reaches ten years. Increasing cost of land and house purchase and residential rental prices in the region, together with continuous immigration is putting pressure on the availability of housing.

Investment Description

- European Investment Bank (EIB)

Contact Information

No project contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet