Early Warning System

# EIB-20220028

## FAURECIA - HYDROGEN MOBILITY

## Quick Facts

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|---|---|
| **Countries** | France, Germany |
| **Financial Institutions** | European Investment Bank (EIB) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2022-07-01 |
| **Borrower** | FAURECIA |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 343.47 million |
| **Project Cost (USD)** | $ 697.85 million |

## Project Description

According to the Bank’s website, the project concerns the promoter's investments in: (i) research and development (R&D) and manufacturing deployment of hydrogen technology for mobility applications, more specifically in the fields of hydrogen storage systems and fuel cell stack systems; (ii) R&D in the fields of vehicle advanced driver assistance systems and driver monitoring systems, focusing on the improvement of vehicle, driver and pedestrian safety.

The project will contribute to develop innovative hydrogen fuel cell technology systems and solutions suitable to improve the affordability, energy efficiency, performance and therefore adoption in the market of hydrogen mobility and vehicle electrification, by contributing to remove the remaining barriers to adoption. The project component focusing on ADAS and driver monitoring systems will contribute to increasing the level of safety of vehicles for drivers, occupants and pedestrians along with the level of comfort and efficiency of driving operations.

## Investment Description

- European Investment Bank (EIB)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Faurecia SA | Client | - |

## Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

## Bank Documents

- Environmental and Social Data Sheet (ESDS) - FAURECIA - HYDROGEN MOBILITY