

 Early Warning System

EIB-20220011

UESTRA HANNOVER URBAN TRANSPORT GREEN LOAN



Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-08-30
Borrower	UESTRA HANNOVERSCHE VERKEHRSBETRIEBE AG
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 105.33 million
Project Cost (USD)	\$ 389.72 million



Project Description

According to the Bank's website, the loan will finance the major investment programme of ÜSTRA AG, Hannover's public transport operator, approved by the municipality at the end of 2019. In detail, it concerns the purchase of new rail rolling stock to operate the urban light rail system (Stadtbahn), as well as the purchase of new electric busses, including the charging infrastructure, to operate the main bus lines across the city.

The aim is to improve and further enhance the usage of sustainable transport in Hannover, increase transport accessibility and safety, as well as reduce pollution, in line with the City's and EU's environmental and social objectives. Additionally, since it will also support EU's and the EIB's climate action objectives, the project is eligible under Article 309 point (c) "common interest" of the EU Treaty.



Investment Description

- European Investment Bank (EIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	UESTRA HANNOVERSCHE VERKEHRSBETRIEBE AG	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - UESTRA HANNOVER URBAN TRANSPORT GREEN LOAN](#)