

 Early Warning System

EIB-20210812

MODAL SHIFT AND INNOVATIVE ROLLING STOCK SUPPORT



Quick Facts

Countries	Czech Republic, Germany
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Governments of Germany and Czech Republic
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 721.02 million
Project Cost (USD)	\$ 1,442.05 million



Project Description

According to the Bank's website, the Lending Envelope comprises the acquisition of new railway rolling stock and associated maintenance infrastructure and equipment to operate regional rail passenger services in several areas in Germany and the Czech Republic under public service contracts, and using project finance structures.

The Lending Envelope comprises three German Rolling Stock operations. Where successful, these operations will finance new rolling stock for regional railway services ("Schienenpersonennahverkehr" or SPNV) under competitively tendered Public Sector Contracts (PSCs) in Germany and partly the Czech Republic. Their shared characteristics include, amongst others: use of locally emission free trainsets, public guarantees to support the debt required to finance the new trains, providing a level playing field for all bidders for the subsequent PSC periods and cooperation with public transport authorities with significant experience and expertise in this field.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>