Early Warning System

EIB-20210807

GARANTI BANK ROMANIA LOAN FOR SMES & MIDCAPS II

Quick Facts

Countries	Romania
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	GARANTI BANK SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.32 million

Project Description

As stated by the EIB, the project consists of a loan for financing eligible projects promoted by small and medium sized enterprises and Midcaps in Romania.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Garanti Bank S.A. (Financial Intermediary) **is owned by** Turkiye Garanti Bankasi A.S. (Parent Company)

Private Actors Description

From the company's website:

Present in Romania since 1998, the bank has developed a solid portfolio of clients and expanded its national presence through branches and alternative channels, reaching an extended network of branches and intelligent ATMs that can be used by anyone, not just bank customers, for transactions with or without cards.

Garanti BBVA is part of Garanti BBVA Group Romania, which consists also of Garanti BBVA Leasing (the brand under which Motoractive IFN SA operates), Garanti BBVA Fleet Management (the brand under which Motoractive Multiservices S.R.L. operates) and Garanti BBVA Consumer Finance (the brand under which Ralfi IFN SA operates), which complete the bank’s offer with specific leasing products (financial leasing – vehicles, equipment, real estate – sale & leaseback), fleet administration services, as well as consumer loans.

Garanti BBVA Romania is held by Garanti BBVA Turkey, the second largest private local bank.

The Spanish financial group Banco Bilbao Vizcaya Argentaria (BBVA) is the majority shareholder of Garanti BBVA Turkey.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Banco Bilbao Vizcaya Argentaria SA (BBVA)	Parent Company	Finance	owns	Turkiye Garanti Bankasi A.S.	Subsidiary	Finance

Contact Information

No project contacts available at the time of disclosure.

Financial Intermediary - Garanti Bank SA:

Address: 5 Fabrica de Glucoza Street, Business Center Novo Park 3 F Building, 5th and 6th Floors, District 2, Bucharest
Phone: +(40-21) 208 92 60
Fax: +(40-21) 208 92 86
Email: contact@garantibbva.ro
Website: www.garantibbva.ro/en

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20180076 GARANTI BANK ROMANIA LOAN FOR SMES AND MIDCAPS