

 Early Warning System

EIB-20210774

PREMIUM SVENSK LAX SUSTAINABLE SALMON FARM (EDP)



Quick Facts

Countries	Sweden
Specific Location	Säffle
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-06-30
Borrower	PREMIUM SVENSK LAX AB
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 48.49 million
Project Cost (USD)	\$ 237.52 million



Project Description

According to the bank website, the project consists of a new, decarbonised, sustainable land-based salmon farming facility based in Sjöfjärden, Sweden with circularity and upcycling integrated into the facility at the outset. The farm will apply a number of circular/sustainable features including a Zero Discharge Concept utilising a Recirculation Aquaculture System; a biogas plant to turn waste into energy; local re-use of off-cuts from harvest plant; on-site renewable power generation. The new farm will eventually supply 10,000mt/annum representing 17.5% of Sweden's total salmon consumption.

The project funds the construction of the Sweden's first land-based salmon farm, which will cover the entire farming process from salmon egg to adult harvest weight. The production plant is able to produce 10,000 metric tonnes of salmon per year and includes state-of-the-art slaughtering, processing and packaging units to provide qualitative, ready-to-sell salmon products in strategic proximity of distributors.



Investment Description

- European Investment Bank (EIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PREMIUM SVENSK LAX AB	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - PREMIUM SVENSK LAX SUSTAINABLE SALMON FARM \(EDP\)](#)
- [Environmental and Social Impact Assessment \(ESIA\) - PREMIUM SVENSK LAX SUSTAINABLE SALMON FARM \(EDP\)](#)