Early Warning System

EIB-20210766 TURKU EDUCATION INFRASTRUCTURE



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Quick Facts

Countries	Finland
Specific Location	Turku
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-21
Borrower	Municipality of Turku (Turun Kaupunki)
Sectors	Education and Health
Investment Type(s)	Loan
Loan Amount (USD)	\$ 201.55 million
Project Cost (USD)	\$ 429.63 million

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Project Description

As stated by the EIB, the project comprises new construction and major renovations of the education infrastructure of the City of Turku, the sixth largest city in Finland. The sub-projects are located in different parts of the city and accommodate different levels of education from pre-primary and primary education to secondary and adult-learning including some supporting, sporting and cultural facilities.

Investment Description

• European Investment Bank (EIB)

Contact Information

No project contacts available at the time of disclosure.

Client - Municipality of Turku:

Address: PL 355, 20101 TURKU Phone: +358 (02) 330 000

Email: turun.kaupunki@turku.fi / etunimi.sukunimi@turku.fi

Website: www.turku.fi

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

• Environmental and Social Data Sheet