Early Warning System

EIB-20210751

ENEL LATAM - BRAZIL DISTRIBUTION (FL 20200823)

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Quick Facts

Countries	Brazil
Specific Location	Sao Paulo region
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-21
Borrower	ELETROPAULO METROPOLITANA ELETRICIDADE DE SAO PAULO SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 422.00 million

Project Description

According to the Bank’s website, this investment is an allocation of funds under the Enel Energy & Renewable framework loan, consisting of electricity distribution investments in Brazil. These aim to extend and modernise the network, add new renewable energy capacity to the network, reduce losses and improve quality and safety of supply.

The project consists of the financing of the modernisation and extension of the Promoter's electricity distribution networks in the São Paulo region and of the installation of new remote control systems and protections of the grid, with the aim of increasing the its reliability, resilience and reducing the level of losses, leading to better quality and safety of energy supply. A portion of the investment will also enable the connection to additional renewable generation units.

The investment comprises the construction or replacement of LV and MV overhead lines up to a max of 34.5 kV, the development of new electricity distribution facilities, including new metering substations and transformers, as well as other operations of refurbishment, reconstruction or modernisation of existing facilities. The investments are located mainly in urban or sub-urban areas of Sao Paulo. The majority of the interventions are focused on improving metering devices, installation of cables spacer, re-connecter and trip-saver that if located in the EU, would fall neither under Annex I nor under Annex II of the EIA Directive. The remaining components do not require an EIA following Brazilian regulation based on National legislation Resolução Conama nº 1 of 23/01/1986 and the State legislation Resolução Sima nº 29, of 29/04/2020 due to the fact that they are extensions of a previous existing network and the voltage is below the threshold of 69 kV.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Enel SpA	Parent Company	Energy	owns	Enel Brasil	Client	Energy

Contact Information

No contact information provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20200823 ENEL ENERGY EFFICIENCY & RENEWABLES FL (LATAM)
- EIB-20240174 ENEL LATAM - BRAZIL DISTRIBUTION 2 (FL 20200823)