Early Warning System

EIB-20210739

CENTRAL AFRICA RURAL CONNECTIVITY EXPANSION

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Quick Facts

Countries	Cameroon, Congo, Democratic Republic of
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-10-05
Borrower	NURAN WIRELESS INC
Sectors	Communications, Infrastructure
Investment Type(s)	Loan
Loan Amount (USD)	$ 18.00 million
Project Cost (USD)	$ 37.00 million

Project Description

According to the EIB, the project relates to the deployment and operation of mobile towers for the provision of low-cost basic telecommunication services (voice and basic data service) in underserved rural areas of the Democratic Republic of Congo (850 towers) and Cameroon (242 towers) where the promoter's partner mobile operator is unwilling to rollout its fully-fledged network infrastructure due to lower financial profitability.

The main objective of the project is to connect people to the digital economy in rural areas of the Democratic Republic of Congo and Cameroon through the rollout of a 2.75G network, thus supporting the countries' transition to a digital economy. The project deployment will result in significant positive social impacts through increased mobile coverage in underserved areas.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated on the company's website, NuRAN Wireless is a [Canadian] specialist telecommunications company that meets the growing demand for wireless network coverage in remote regions. With its affordable and innovative solutions of 2G, 3G, and 4G technologies, NuRAN Wireless offers a new possibility for more than one billion people to be able to communicate effectively over long distances.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nuran Wireless Inc	Client	Communications

Contact Information

No project contacts available at the time of disclosure.

Client - Nuran Wireless Inc:

Address: 2150 Cyrille-Duquet, Suite 100, Québec G1N 2G3, CANADA
Email: info@nuranwireless.com
Website: https://nuranwireless.com/en/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - CENTRAL AFRICA RURAL CONNECTIVITY EXPANSION

Other Related Projects

- EIB-20200763 COVID-19 DIGITAL AFRICA LOAN ENVELOPE