Early Warning System

EIB-20210720

PROJECT NEPTUNE - OFFSHORE WIND FARMS POLAND

Quick Facts

Countries	Poland
Specific Location	Baltic Sea
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-07-12
Borrower	PGE Polska Grupa Energetyczna S.A.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 1,384.38 million
Project Cost (USD)	$ 7,729.48 million

Project Description

According to the Bank’s website, the project includes the design, implementation and operation of 2 (two) very large-scale, fixed-bottom offshore windfarms (Baltica 2, Baltica 3) with a total capacity of up to 2.5 GW. Baltica 2 (1.5 GW) and Baltica 3 (1 GW) are both located in the Baltic Sea, inside the the Polish Economic Exclusive Zone.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, PGE Polska Grupa Energetyczna S.A. is an integrated electric company. The Company focuses on construction and operation of transmission grids and pumped-storage power stations. PGE Polska Grupa trades in electricity and energy system services on the domestic and international markets, as well as power dispatching and the operation of the national power system.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PGE Polska Grupa Energetyczna SA	Client	Energy

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EBRD-55312 Baltica 2 offshore windfarm