Early Warning System

EIB-20210702

ITALIAN UTILITIES PROGRAMME LOAN

Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-05-18
Borrower	Borrower not available at the time of the snapshot
Sectors	Energy, Industry and Trade, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 1,131.12 million
Loan Amount (USD)	$ 1,131.12 million
Project Cost (USD)	$ 1,885.21 million

Project Description

According to the bank website, the project consists of financing of utilities in Italy under a Programme Loan. Sectors include waterworks (water and wastewater), electricity distribution, district heating, energy efficiency measures (including public lighting), renewable energy generation and waste collection/treatment facilities.

The proposed Programme Loan (PL) aims at addressing the investment needs of small and medium-sized utilities operating in the water, energy and solid waste sector, throughout Italy. In particular, the following investments are expected to be financed under the PL: (i) electricity and water distribution networks; (ii) wastewater collection and wastewater treatment schemes; (iii) waste collection, recycling, treatment and disposal facilities; (iv) district heating facilities and co-generation plants; and, (v) municipal public lighting for energy saving purposes.

Investment Description

- European Investment Bank (EIB)

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- EIB response to RFI 29.08.23
- Environmental and Social Data Sheet

Other Related Projects

- EIB-20220167 SMAT WATER INVESTMENTS GREEN LOAN
- EIB-20220580 ACQUE WATER INVESTMENTS
- EIB-20220647 IREN WATER SECTOR GREEN LOAN
- EIB-20220708 CIIP WATER INVESTMENTS
- EIB-20210698 COMO WATER INVESTMENTS
- EIB-20230754 VALLE UMBRA WATER SECTOR UPGRADE- GREEN LOAN
- EIB-20230688 ACA PESCARA WATER INVESTMENTS GREEN LOAN
- EIB-20240529 ACQUA NOVARA VCO WATER SECTOR GREEN LOAN
- EIB-20240827 BRIANZACQUE WATER SECTOR GREEN LOAN II
- EIB-20240825 MM WATER INFRASTRUCTURE UPGRADE II