Early Warning System

EIB-20210696

BALTIC POWER OFFSHORE WINDFARM

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Quick Facts

Countries	Poland
Specific Location	Polish Economic Exclusive Zone in the Baltic Sea
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-10-26
Borrower	BALTIC POWER SP ZOO
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 714.02 million
Loan Amount (USD)	$ 714.02 million
Project Cost (USD)	$ 3,671.28 million

Project Description

According to the Bank’s website, the project consists of development, construction and operation of a very large-scale (up to 1.2 GW) offshore windfarm in the Polish Economic Exclusive Zone in the Baltic Sea, located 23 km to the north of the Polish coastline. The Promoter is a joint venture of PKN ORLEN (Poland) and Northland Power (Canada).

The project should foster the integration of mature variable renewable generation technologies in the market.

Investment Description

- European Investment Bank (EIB)

Investment type not available at the time of the snapshot

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BALTIC POWER SP ZOO	Client	-
-	-	-	-	Northland Power	Parent Company	-
-	-	-	-	ORLEN SA (former PKN ORLEN SA)	Parent Company	-

Contact Information

No contact information provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet
- ESIA - Connection Infrastructure
- ESIA - Connection Infrastructure (Polska wersja)
- ESIA - Offshore Wind farms
- ESIA - Offshore Wind farms (Polska wersja)

Media

- Poland: InvestEU – EIB supports one of the world’s largest wind farms with €610 million in financing