### Early Warning System

# EIB-20210683 VERITAS WASTEWATER INVESTMENTS



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### **Quick Facts**

Countries Italy

Specific Location Veneto Region

Financial Institutions European Investment Bank (EIB)

**Status** Proposed

Bank Risk Rating U

Borrower VENEZIANA ENERGIA RISORSE IDRICHE TERRITORIO AMBIENTE SERVIZI - VERITAS SPA

Sectors Water and Sanitation

Investment Type(s) Loan

Investment Amount (USD) \$ 53.34 million

Project Cost (USD) \$ 106.67 million

### **Project Description**

According to the bank website, the project aims to support investments in wastewater infrastructure in order to improve the coverage, quality and resilience of integrated water services in the Veneto Region. The underlying investments will bring operational efficiency improvements (e.g. increased energy efficiency), better resilience to extreme weather events and generate substantial social benefits by improving the environment and public health in the Province as well as increasing employment opportunities.

### **Investment Description**

• European Investment Bank (EIB)



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Private Actor 1		Private Actor 1 Sector		Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VENEZIANA ENERGIA RISORSE IDRICHE TERRITORIO AMBIENTE SERVIZI - VERITAS SPA	Client	-

#### **Contact Information**

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints\_mechanism\_policy\_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

### **Other Related Projects**

• EIB-20190196 SMALL-MEDIUM SIZED UTILITIES PROGRAMME LOAN