Early Warning System

EIB-20210682 ASPIRE-AT

Quick Facts

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Countries	Cambodia
Specific Location	Koh Khsach Tonlea Commune of Sa Ang District
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-11
Borrower	Government of Cambodia
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 63.03 million
Loan Amount (USD)	\$ 63.03 million
Project Cost (USD)	\$ 154.43 million

Project Description

As stated on the project disclosure page, the EIB financing will support Cambodia's green recovery, by focusing on strengthening the agricultural value chains and facilitating the agricultural trade. The Bank's support will contribute to improving the agricultural productivity through enabling market infrastructure for producer organisations and strengthening the enabling environment for competitive agricultural value chains, trade, food safety and certification, while attracting private sector engagement in the value chains.

The objective of Aspire Agricultural Services for Resilience (ASPIRE-AT) is to make smallholders farmers and rural workers benefit from inclusive and sustainable agriculture sector growth, based on exports and domestic markets. This objective will be achieved by supporting investments in tangible assets and engagement of small and medium-sized agri-enterprises in the value chains, by prioritising those with high potential for growth and exporting opportunities.

Investment Description

• European Investment Bank (EIB)

Contact Information

No project contacts provided at the time of disclosure.

Contact details of the ASPIRE governmental programme at: https://aspirekh.org/contact-2

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/requestform/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Bank Documents

• Environmental and Social Data Sheet (ESDS) - ASPIRE-AT [Original Source]