Early Warning System

EIB-20210677

Munich Underground Rolling Stock

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Quick Facts

Countries	Germany
Specific Location	Munich
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-14
Borrower	Stadtwerke Muenchen GmbH
Sectors	Transport
Investment Type(s)	Loan
Loan Amount (USD)	$ 122.78 million
Project Cost (USD)	$ 245.55 million

Project Description

As stated by the EIB, the project concerns the purchase, management and supervision of underground train sets, including initial stock of spare parts and specific maintenance equipment. The promoter is the local public transport provider Stadtwerke München.

The objective is to maintain the competitiveness and attractiveness of public transport in the City of Munich and to reduce reliance on private cars.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

From the company's website:

Stadtwerke München (SWM), Munich's municipal utilities company, is one of the largest energy and infrastructure companies in Germany. SWM supplies Munich 24/7 with energy (electricity, natural gas, district heating/cooling), fresh drinking water, mobility and advanced, cutting-edge telecommunication services. Sustainability and climate protection are essential cornerstones of our corporate policy in all sectors.

Stadtwerke München operates the Munich public transport system via its subsidiary, Münchner Verkehrsgesellschaft.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Münchner Verkehrsgesellschaft	Subsidiary	Transport
-	-	-	-	Stadtwerke München GmbH	Client	Energy

Contact Information

No project contacts available at the time of disclosure.

Client - Stadtwerke München GmbH:

Email: customer-service@swm.de
Phone: 0800 796 796 0 / +49 89 236 10 (from abroad)
Address: Stadtwerke München GmbH, 80287 München
Website: www.swm.de

Subsidiary - Münchner Verkehrsgesellschaft:

Address: MVG-Kundencenter Marienplatz ; MVG-Kundencenter Hauptbahnhof
Phone: 0800344226600
Website: www.mvg.de

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - MUNICH UNDERGROUND ROLLING STOCK