

 Early Warning System

EIB-20210676

HAMBURG DISTRICT HEAT PLANT AND DISTRIBUTION



### Quick Facts

Countries	Germany
Specific Location	Hamburg
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Hamburger Energiewerke GmbH
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 96.38 million
Loan Amount (USD)	\$ 96.38 million
Project Cost (USD)	\$ 431.59 million



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### Project Description

According to the EIB, the project will finance several investments in Hamburg district heat system, such as:

- investment in the network (including heat storage of 2000 MWh capacity in Energy Park Tiefstack)
- fuel conversion of 267 MW coal-fired cogeneration or combined heat and power (CHP) plant to biomass in Energy Park Tiefstackand
- construction of a 60 MW Billwerder Bucht heat pump.

The key objectives aim at reducing greenhouse gas emissions and lower air pollution. by modernising the district heating systems and replacing fossil-fuel based central heating with a more sustainable and efficient renewable generation (heat pump, biomass boilers).



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## Investment Description

- European Investment Bank (EIB)



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### Private Actors Description

As stated by Bloomberg, Hamburger Energiewerke GmbH operates as an electric transmission and distribution company. The Company serves customers in Germany.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hamburger Energiewerke GmbH	Client	Energy



### Contact Information

*No project contacts provided at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>