Early Warning System

EIB-20210620

WB IMPACT INCENTIVE PL FOR SMES & MID-CAPS

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Quick Facts

Countries	Albania, Bosnia and Herzegovina, Kosovo, Montenegro, North Macedonia, Serbia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-12-15
Borrower	Borrower not available at the time of the snapshot
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 61.12 million

Project Description

According to the bank website, the project consists of a programme loan dedicated to supporting local businesses who commit to generating greater socio-economic impact and sustainable growth in the Western Balkans.

The programme loan supports small and medium-sized enterprises (SMEs) and mid-caps (including social enterprises) who commit to generating positive socio-economic impact and contribute towards strengthening economic resilience and sustainable growth in the Western Balkans. The operation aims to enhance the prospects of more resilient and inclusive growth, by creating sustainable employment opportunities and encouraging social inclusion, particularly for young people, women and socio-economic marginalised groups. An improved economic resilience in the region would make both the local and hosted communities less vulnerable to shocks and crises as well as address some of the potential drivers of immigration.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20210701 RLKO IMPACT INCENTIVE LOAN FOR SMES AND MID-CAPS
- EIB-20240507 EB SERBIA SOCIAL IMPACT INCENTIVE LOAN