Early Warning System

EIB-20210590

NIDEC STELLANTIS E MOTORS NEW PROJECTS 2022-2024

Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	NIDEC PSA EMOTORS SAS
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 89.50 million
Project Cost (USD)	$ 179.01 million

Project Description

According to the bank website, the project concerns the Promoter's development of new electric drive technologies for vehicles as well as the set-up of their manufacturing.

The project concerns the Promoter's expenditures for the development of electric drive technologies for vehicles, and also for the set-up of their manufacturing. The research and development (R&D) concerns the development of four electric motors to be used in Battery Electric Vehicles as well as inverters for the electric motors. The R&D activities will be carried out in existing technical centres in Carrières-sous-Poissy (Île-de-France). The manufacturing will be fully automated and based on Industry 4.0 principles, and will be carried out in an existing plant in Tremery in the region Grand-Est.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NIDEC PSA EMOTORS SAS	Client	-

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces