Early Warning System

EIB-20210588

ENEL LATAM - PERU GENERATION

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Quick Facts

Countries	Peru
Specific Location	Moquegua Region; Ica Region
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ENEL GREEN POWER PERU SAC
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 130.00 million
Loan Amount (USD)	$ 130.00 million
Project Cost (USD)	$ 260.00 million

Project Description

DESCRIPTION

Allocation under the ENEL ENERGY EFFICIENCY & RENEWABLES FL supporting the development of renewable energy generation projects in Peru.

ENVIRONMENT

The project intends to generate environmental benefits by supporting new renewable energy generation plants that help to mitigate climate change.

If the renewable energy plants were located within the EU they would fall under Annex II of the EIA Directive 2014/52/EU amending the Directive (2011/92/EU), requiring the competent authorities to determine whether an environmental impact assessment (EIA) is required. Following Peruvian national legislation, a full EIA is mandatory for such projects, and thus, it has been carried out by the Promoter. The processes and their conclusions will be assessed at appraisal.

Compliance with the EIB's environmental and social standards and amongst others, the principles of relevant EU Directives, will be verified at appraisal.

OBJECTIVE

The project consists of the construction and operation of two renewable energy generation plants, in Peru. The 123 MW Clemesi Solar Photovoltaic project located in the Moquegua District (Moquegua Region); and the 165 MW extension of the operating Wayra Onshore Wind project located in the Marcona District (Ica Region); both projects being the extension of the Rubí Solar Power Plant and the Wayra I Wind Farm, respectively, currently in operation.

PROCUREMENT

The Bank will require the Promoter to ensure that implementation of the project will be done in accordance with the Bank's Guide to Procurement.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Press

Other Related Projects

- EIB-20200823 ENEL ENERGY EFFICIENCY & RENEWABLES FL (LATAM)