Early Warning System

EIB-20210585

LSCT UPDATED INVESTMENT PROGRAM

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Quick Facts

Countries	Italy
Specific Location	Port of La Spezia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-08-26
Borrower	LA SPEZIA CONTAINER TERMINAL - SPA
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 120.13 million
Project Cost (USD)	$ 283.95 million

Project Description

According to the Bank’s website, the project consists of an investment programme aiming at increasing the capacity and improving the efficiency of a container terminal of the Port of La Spezia operated by the Promoter, LSCT, under a concession granted by the public port authority.

The project is located in a port on the North West coast of Italy, which is part of the core Trans-European Transport Network (TEN-T) network and included in the Scandinavian - Mediterranean Corridor.

The project consists of an investment programme aiming at increasing the capacity and improving the efficiency of a container terminal operated by the Promoter, under a concession granted by the public port authority (Autorità di Sistema Portuale del Mare Ligure Orientale). The works are in accordance with the current overall port master plan.

The project includes two different phases. The first one will extend the existing terminal yard by building a new quai and reclaiming additional land to the sea. Still included in this phase is the pavement of this new area, as well as the required handling equipment, as necessary to make it operational. The second phase will revamp the current operational setting of the terminal yard, also by replacing the existing equipment and increasing its automation. Also considered in the project is the deepening of the berth pockets and the expansion of the related rail terminal. The project is therefore, expected to increase the current capacity as well as enhance the operational efficiency and sustainability of the terminal.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	LA SPEZIA CONTAINER TERMINAL - SPA	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - LSCT UPDATED INVESTMENT PROGRAM

Media

- Italy: EIB, CDP and Intesa Sanpaolo provide €160 million for the Port of La Spezia