Early Warning System

EIB-20210527

CERTH AND FORTH GREECE R&D INFRASTRUCTURE

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Quick Facts

Countries	Greece
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Greece
Sectors	Education and Health, Industry and Trade
Investment Amount (USD)	$ 47.41 million
Project Cost (USD)	$ 94.81 million

Project Description

According to the bank website, the project supports the improvement and expansion of research and development (R&D) infrastructure at the Centre for Research & Technology Hellas (CERTH) and the Foundation for Research and Technology Hellas (FORTH), two of the most prominent Greek research centres. It will co-finance the construction of multiple new research buildings and the renovation of existing ones, as well as the purchase of R&D and information and communications technology (ICT) equipment.

At CERTH, the proposed project concerns the implementation of the centre's development strategy named CERTH 2.0,which consists of the following components:
- New facilities for the Information Technologies Institute (ITI) and renovation of ITI's existing building;
- New facilities for the Hellenic Institute of Transport (HIT) and renovation of HIT's existing building;
- New facilities for the Institute of Applied Biosciences (INAB) and extension of INAB's main building;
- New facilities for the Institute for Bio-economy and Agro-technology (iBO);
- New facilities for the Chemical Process & Energy Resources Institute (CPERI) and renovation of CPERI's existing research centre; and
- A new Remote Collaboration and Knowledge Sharing Space on CERTH's main campus.

At FORTH the Promoter's project proposal includes six components:
- The construction of an Innovation and Advanced Training Centre on FORTH's main campus;
- New facilities for the Department of Biomedical Research;
- Demonstration installations for the Institute of Chemical Engineering Sciences;
- New facilities for the Institute of Astrophysics (Skinakas Observatory)
- The renovation of the building of the Institute for Mediterranean Studies;
- New facilities for the Research & Innovation Centre for Sustainable Energy Transition.

Investment Description

- European Investment Bank (EIB)

Investment type not available at the time of the snapshot

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces