Early Warning System

EIB-20210523

MONTPELLIER TRANSPORTS URBAINS

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Quick Facts

Countries	France
Specific Location	Montpellier
Financial Institutions	European Investment Bank (EIB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-12-19
Borrower	Montpellier Mediterranee Metropole
Sectors	Transport
Investment Type(s)	Loan
Loan Amount (USD)	$ 265.31 million
Project Cost (USD)	$ 575.19 million

Project Description

From the EIB's website:

Cette opération concerne la réalisation de la ligne 5 du tramway de Montpellier qui consiste en la construction de 16 km de tramway, l'acquisition de 22 rames de tramway pour l'exploitation de la ligne 5 et la réhabilitation d'un dépôt existant pour accueillir le nouveau matériel roulant

La nouvelle ligne de tramway améliorera l'offre de transport en commun en favorisant le report modal des voyageurs du transport privé routier vers les transports en commun. Ainsi, le projet devrait réduire la pollution et les émissions de gaz à effet de serre et améliorer la qualité de l'air de l'environnement local.

Translated with DeepL:

This operation concerns the construction of line 5 of the Montpellier tramway, which consists of the construction of 16 km of tramway, the acquisition of 22 tramway trains for the operation of line 5 and the rehabilitation of an existing depot to accommodate the new rolling stock.

The new light rail line will improve public transportation by encouraging a modal shift from private road transportation to public transportation. As a result, the project is expected to reduce pollution and greenhouse gas emissions and improve the air quality of the local environment.

Investment Description

- European Investment Bank (EIB)

Contact Information

Project contacts not available at the time of disclosure.

Borrower - Montpellier Mediterranee Metropole:

Address: 50 place Zeus, CS 39556, 34961 Montpellier Cedex 2
Phone: +33 04 67 13 60 00
Website: www.montpellier3m.fr

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet
- ESIA - MONTPELLIER TRANSPORTS URBAINS - Etude d'impact