Early Warning System

EIB-20210502

CORRIDOR X SECTION STALAC-DJUNIS (FL 2021-0445)

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Quick Facts

Countries	Serbia
Specific Location	Belgrade
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-17
Borrower	THE COMPANY FOR MANAGEMENT OF THE PUBLIC RAILWAY INFRASTRUCTURE SERBIAN RAILWAYS INFRASTRUCTURE LLC
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 147.54 million
Project Cost (USD)	$ 436.29 million

Project Description

According to the Bank’s website, the project consists of upgrading to 160 km/h and track duplication of the section Stalac-Djunis of the line Belgrade-Nis railway line.

The project is part of a framework of schemes targeting upgrading and modernisation of the railway line "Belgrade-Nis" (approx. 230 km). It contributes to the development of economic infrastructure, in particular transport. It is located on the core Trans-European Transport Network (TEN-T), as extended to specific neighbouring countries based on high-level agreements on transport infrastructure. By facilitating rail transport, the project will contribute to the competitiveness of the country's economy. The project will increase the quality, availability and reliability of rail services in Serbia, and contribute to the modal shift from roads to rail. It will generate time and vehicle operating costs savings, reduce the maintenance costs of the infrastructure, improve railway and road safety and present environmental benefits, including climate change mitigation.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - CORRIDOR X SECTION STALAC-DJUNIS (FL 2021-0445)
- Environmental and Social Impact Assessment (ESIA) - CORRIDOR X SECTION STALAC-DJUNIS (FL 2021-0445) [Original Source]
- Environmental and Social Impact Assessment (ESIA) - CORRIDOR X SECTION STALAC-DJUNIS (FL 2021-0445) [Original Source]
- Environmental and Social Impact Assessment (ESIA) - CORRIDOR X SECTION STALAC-DJUNIS (FL 2021-0445)
- Environmental and Social Impact Assessment (ESIA) - CORRIDOR X SECTION STALAC-DJUNIS (FL 2021-0445)
- Resettlement Action Plan (RAP) - CORRIDOR X SECTION STALAC-DJUNIS (FL 2021-0445) [Original Source]
- Resettlement Action Plan (RAP) - CORRIDOR X SECTION STALAC-DJUNIS (FL 2021-0445) - AKCIONI PLAN RASE [Original Source]

Other Related Projects

- EIB-20210445 SERBIA CORRIDOR X RAILWAYS FL - GLOBAL GATEWAY