

 Early Warning System

EIB-20210497

CARIBBEAN WATER SANITATION AND CLEAN OCEAN PL



Quick Facts

Countries	Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	FI
Borrower	Regional
Sectors	Climate and Environment, Law and Government, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 168.54 million
Project Cost (USD)	\$ 449.44 million



Project Description

DESCRIPTION

A thematic programme loan available to Caribbean countries dedicated to improving climate resilience and healthy oceans through new investments in security of water supply, wastewater treatment, solid waste and storm-water management across the region.

ENVIRONMENT

The Promoters will be required to implement and operate the projects in conformity with national laws, as well as the EIB's Environmental and Social Standards. The programme loan intends to bring environmental benefits such as: (i) pollution abatement in water bodies and marine environment through improved wastewater treatment, storm-water and solid waste management; (ii) improved water management through the rehabilitation of water supply systems thus reducing non-revenue water; (iii) protection of coasts from flooding and erosion; (iv) climate change mitigation through the reduction in greenhouse gases emissions due to improved wastewater treatment, increased energy efficiency in water supply systems and improved solid waste management; and (v) climate change adaptation through improved water management, flood protection and coastal resilience. It is expected that the programme loan will improve access to safe drinking water and sanitation, as well as result in more resilient and reliable water services.

OBJECTIVE

The proposed programme loan aims to provide financing primarily to sovereign and sovereign guaranteed public sector counterparties in the Caribbean. The programme loan is dedicated to improving climate resilience and healthy oceans through new investments in water supply security, wastewater treatment, storm-water management, solid waste management and coastal protection across the Caribbean region. Some project examples are: (i) rehabilitation and expansion of water supply systems; (ii) new and upgraded collection and wastewater treatment; (iii) rehabilitation and expansion of drainage and storm-water systems; (iv) expanded and improved waste collection and recycling and (v) coastal and reef protection projects, among others.

PROCUREMENT

The Bank will require the Promoters to ensure that implementation of the projects will be done in accordance with the Bank's Guide to Procurement.



Investment Description

- European Investment Bank (EIB)



Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#)



Other Related Projects

- EIB-20220727 CDB WATER MANAGEMENT AND CLEAN OCEANS FL