Early Warning System

EIB-20210470

PRYSMIAN RDI PLAN EUROPE

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Quick Facts

Countries	France, Germany, Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-12-16
Borrower	PRYSMIAN SPA
Sectors	Communications, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 144.90 million
Project Cost (USD)	$ 298.39 million

Project Description

According to the bank website, the project concerns research, development and innovation (RDI) activities in the field of medium, high and extra high voltage electricity cables and systems, and of telecommunication cabling systems.

The EIB financing will support the Promoter's innovation strategy, which streamlines the investments into high technological solutions for its customers to accelerate the energy transition to renewable sources and the digitalisation of communities. The outcome goals of the project aim to develop cost-effective, energy- and eco-efficient, highly innovative cabling systems and accessories for energy, telecom, mobility and many other sectors, such as infrastructure and construction.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PRYSMIAN SPA	Client	-

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - PRYSMIAN RDI PLAN EUROPE

Media

- Italy: Prysmian Group speeds up innovation with the support of EIB and undertakes new projects in th