

 Early Warning System

EIB-20210450

INNOVATION PROGRAMME LOAN FOR SPAIN AND PORTUGAL



Quick Facts

Countries	Portugal, Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-06-15
Borrower	Borrower not available at the time of the snapshot
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 321.79 million
Project Cost (USD)	\$ 643.59 million



Project Description

According to the Bank's website, the objective of this programme loan is to finance investments in research, innovation and digitalisation to be carried out by eligible counterparts, notably mid-caps and corporates, and potentially small and medium-sized enterprises (SMEs), primarily in Spain and Portugal. The investments to be financed will be consistent with the Main Policy Priority Areas of the InvestEU Research, Innovation and Digitalisation policy window (RIDW) or financed under EIB Own Risk.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - INNOVATION PROGRAMME LOAN FOR SPAIN AND PORTUGAL](#)



Other Related Projects

- EIB-20220551 ORMAZABAL RDI & INVESTMENTS
- EIB-20230536 INGETEAM ENERGY CONVERSION RDI
- EIB-20230595 ARTECHE INNOVATION AND DIGITALIZATION
- EIB-20230805 CIE - ADVANCED MANUFACTURING AND DIGITALISATION