Early Warning System

EIB-20210442

EPIC MALTA MOBILE AND FIXED NETWORK EVOLUTION

Early Warning System

EIB-20210442

EPIC MALTA MOBILE AND FIXED NETWORK EVOLUTION

Quick Facts

Countries	Malta
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-04-22
Borrower	EPIC COMMUNICATIONS LTD
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 21.09 million
Project Cost (USD)	$ 45.34 million

Project Description

According to the bank website, the project concerns investments in the upgrade of the Promoter's mobile network with advanced 4G/LTE, early deployment of 5G, roll-out of fixed very high capacity (VHC) network as well as upgrades to the core network and the IT systems. The project implementation is planned for the years 2021 to 2024.

The Fiber to the Home (FTTH) access component of the project aims to cover the main villages of Malta with FTTH. The project's mobile component foresees deployment of the new generation equipment in order to benefit from the superior roadmap and performance as part of the 5G rollout strategy and plans. At project completion, the Promoter foresees a nationwide 70% coverage of 5G services.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	EPIC COMMUNICATIONS LTD	Client	-

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - EPIC MALTA MOBILE AND FIXED NETWORK EVOLUTION