Early Warning System

EIB-20210438

LOXAM ELECTRIC CAPEX PROGRAM

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Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-07-20
Borrower	LOXAM SAS
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 132.35 million
Project Cost (USD)	$ 298.30 million

Project Description

According to the EIB, the project consists of the company's multi-annual green investment plan in new state-of-the-art electric equipment and a small share of other 'low-emission' biofuel and hydrogen-powered equipment for the substitution of fossil fuel-powered, polluting and CO2-emitting rental equipment and rental fleet renewal in France. It includes the implementation of charging stations and hydrogen-refuelling stations, as well as the associated digitalisation for tracking, remote diagnostics and preventive maintenance.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

According to Bloomberg, Loxam offers equipment rental services. The Company provides a range of excavators, loaders, crawlers, compactors, electrical cabinets, generators, scafolding, trucks, containers, mixers, chain saws, screw drivers, cleaners, and flooring machinery. Loxam serves customers in Europe and the Middle East Countries.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Loxam SAS	Client	Construction

Contact Information

No project contacts available at the time of disclosure.

Client - Loxam SAS:

Address: 89 Avenue de la Grande-Armée, Paris
Phone: +330800204080
Website: https://loxam.com/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Media

- France: InvestEU - Loxam receives €130 million loan from the EIB to support its energy transition

Other Related Projects

- EIB-20250317 LOXAM ELECTRIC CAPEX PROGRAM II