Early Warning System

# EIB-20210432 AEP GRAND CONAKRY - GUINEA - PHASE 1

#### **Quick Facts**

Countries	Guinea
Specific Location	Conakry
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	SOCIETE DES EAUX DE GUINEE SOCIETE PUBLIQUE
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 217.15 million
Project Cost (USD)	\$ 532.02 million



## **Project Description**

According to the Bank's website, the project concerns the first investment phase of the Greater Conakry Drinking Water Supply Master Plan aimed at strengthening the production capacity to 220,000 m3/d as well as the infrastructure to distribute water in Conakry.

The Guinea Water Company adopted a Conakry Water Supply Master Plan in 2020, providing it with an essential management tool for long-term investment planning with a view to meeting water demand for the population as the city develops, until 2040. As such, all components of the drinking water supply have been treated: production, treatment, supply, storage and distribution.

The solution proposed by the master plan makes it possible to reduce the water deficit in the Greater Conakry region, while having optimized the technical aspects (investment and operating costs). It offers coherent sets of work phases, adaptable to take into account the effective development of town planning and financial availability, while anticipating current and future water production needs.

The project itself focuses on the first phase of work aimed at increasing production capacity by 200,000 m3/d for a total production capacity of 350,000 m3/d, reducing the deficit to 40,000 m3/d. j (corresponding to a partial resorption of 80% of the current water deficit).



#### **Investment Description**

• European Investment Bank (EIB)

As part of the EFSD+ guarantee.



#### **Private Actors Description**

The Guinea Water Company (SEG) is a public establishment of the Republic of Guinea created in December 2001, responsible in particular for the distribution of drinking water to urban centers throughout the territory.

## **Contact Information**

No contacts available at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/requestform/request-form-default.htm

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints\_mechanism\_policy\_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



#### Media

• Finland: Metaverse company Varjo receives €20 million in financing from EIB