

 Early Warning System

EIB-20210388

ISP BIH IMPACT INCENTIVE LOAN FOR SMES & MIDCAPS



### Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-02-24
Borrower	INTESA SANPAOLO BANKA DD BOSNA I HERCEGOVINA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 24.21 million



### Project Description

According to the bank website, the project consists of a loan facility with Intesa Sanpaolo Banka Bosnia and Herzegovina focused on supporting local businesses who commit to generating greater socio-economic impact and sustainable growth.

The project supports small and medium-sized enterprises (SMEs), mid-caps and social enterprises who commit to generating positive socio-economic impact and contribute to strengthening economic resilience and sustainable growth in Bosnia and Herzegovina. The operation aims to enhance the prospects of more resilient and inclusive growth by creating sustainable employment opportunities and encouraging social inclusion, particularly for young people and women.



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### Investment Description

- European Investment Bank (EIB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Intesa Sanpaolo S.p.A.](#) (Financial Intermediary)



### Private Actors Description

As stated by Bloomberg, Intesa Sanpaolo S.p.A. attracts deposits and offers banking and financial services. The Bank offers consumer credit, asset management, internet banking, merchant banking, securities brokerage, factoring, and lease financing services, as well as manages mutual funds. Intesa Sanpaolo operates branches throughout Italy, and offices elsewhere in Europe, Asia, and the United States.



### Contact Information

#### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

#### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



### Media

- [Bosnia and Herzegovina: EIB provides €20 million to Intesa Sanpaolo Banka to enhance the positive so](#)