Early Warning System

EIB-20210363

OLEDWORKS (I-EU FT)

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Quick Facts

Countries	Germany
Specific Location	Aachen
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-22
Borrower	OLEDworks GmbH
Sectors	Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 33.08 million
Loan Amount (USD)	$ 33.08 million
Project Cost (USD)	$ 79.39 million

Project Description

As stated by the EIB, the project supports OLEDworks' expansion and product development in the EU, targeting mainly the automotive sector.

The aim is to finance the promoter's RDI activities in the field of OLED systems and solutions, with a main focus on the automotive sector. The project will also implement manufacturing equipment and machinery within the existing OLED manufacturing facility to support the promoter's growth plans.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

- European Investment Bank (EIB)

Private Actor Relationship

Private Actors Description

As stated by the EIB, OLEDworks designs and develops organic light emissions diode (OLED) lighting solutions for the automotive industry, micro displays as well as non-automotive & speciality lighting.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OLEDworks GmbH	Client	Industry and Trade

Contact Information

No project contacts provided at the time of disclosure.

Borrower - OLEDworks GmbH:

Address: Philipsstraße 8, 52068 Aachen, Germany
Website: https://www.oledworks.com/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Other Related Projects

- EIB-20220300 FUTURE TECH (INVESTEU VD) PL