Early Warning System

EIB-20210339

ACP FIN SECTOR SUSTAINABLE DIGITALISATION GA

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 99.82 million
Project Cost (USD)	$ 199.64 million

Project Description

According to bank provided information, the envelope aims to provide financing to a still-to-be-defined number of financial institutions across countries in Africa, Caribbean and Pacific (ACP) regions, for the implementation of their IT developments. It will finance IT related projects which could notably include the Research, Development and Innovation and implementation of IT systems in the field of mobile services, digitalisation, process optimisation, business model evolution, regulatory requirements and cyber-security protection.

The project objective is to support the digitalisation financial intermediaries in ACP countries, mostly in in Sub-Saharan Africa.

Investment Description

- European Investment Bank (EIB)

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces