

 Early Warning System

EIB-20210307

ERCROS RDI AND MODERNIZATION



## Quick Facts

<b>Countries</b>	Spain
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2021-12-23
<b>Borrower</b>	ERCROS SA
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 45.09 million
<b>Project Cost (USD)</b>	\$ 108.21 million



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## Project Description

According to the bank website, the project concerns investments in the areas of research and development (R&D), digitalisation, decarbonisation and modernisation of some key manufacturing production for the period 2021-2024. These investments of the project will support the Promoter's new strategy to transform the company into a sustainable company. This strategy streamlines the investments into decarbonisation of its operations to combat climate change, diversification to sustain the downturn of economic cycles, and digitalisation to modernise and increase productivity.



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## Investment Description

- European Investment Bank (EIB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ercros SA	Client	-

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## Contact Information

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

[http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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## Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - ERCROS RDI AND MODERNIZATION](#)
- [ERCROS RDI AND MODERNIZATION](#)

## Media

- [Spain: EIB supports Ercros' innovation, decarbonisation and modernisation strategy with EUR 40 milli](#)