Early Warning System

EIB-20210281

CARRARO GROUP RDI AND DIGITALISATION II

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Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-09
Borrower	CARRARO SPA
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 33.75 million

Project Description

The project will improve the promoter's offer in the field of electrified solutions for agricultural machinery and power transmission systems for tractors and off-highway vehicles. It will also boost the offer of new digital services. The digitalisation activities aim at improving the overall company efficiency and improve its cyber resilience.

The project covers the promoter's Research, Development and Innovation (RDI) activities in the field of electrification technologies for agricultural machinery, power transmission systems for tractors and off-highway vehicles, as well as material science. It also includes investments for product and processes digitalisation, deployment of digital infrastructure and enhancement of cyber security.

RDI activities in the field of agricultural machinery and power transmission systems for tractors and off-highway vehicles as well as the other activities comprised in the proposed project are not listed in the annexes of the Environmental Impact Assessment (EIA) Directive 2011/92/EU amended by the Directive 2014/52/EU. Therefore the project is not covered by the EIA Directive. The Bank's Services will however review the environmental aspects of the project during the due diligence process.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Carraro SpA	Client	-

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20190423 AGRICULTURE AND BIOECONOMY PROGRAM LOAN II