Early Warning System

EIB-20210217

CLARET CAPITAL CO-INVESTMENT FACILITY (EGF VDC)

Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-01-27
Borrower	CLARET CAPITAL PARTNERS LTD
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	$ 39.01 million
Project Cost (USD)	$ 76.90 million

Project Description

According to bank documents, this project involves a co-investment facility allowing the EIB to deploy venture debt alongside Claret Capital's Fund III. The facility would focus on EU small and medium-sized enterprises (SMEs).

The operation concerns a potential co-investment facility with Harbert / Claret European Growth Capital Fund III. Claret Capital is a fund manager specialised in venture debt lending to European start-ups and growth companies. The EIB would commit capital from the European Guarantee Fund (EGF) to invest in selected venture debt loans originated, structured and managed by Claret Capital. The target companies would be European SMEs affected by COVID-19.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information disclosed.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)