

 Early Warning System

EIB-20210152

CIRCULATE CAPITAL OCEAN FUND I - B



## Quick Facts

Countries	India, Indonesia, Malaysia, Philippines, Thailand, Vietnam
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	COUNTERPART(S) TO BE DETERMINED
Sectors	Climate and Environment, Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 100.00 million



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## Project Description

According to the bank document, the fund aims "to provide equity and quasi-equity support to small and medium enterprises (SMEs) that prevent plastic pollution and advance the circulate economy in Asia. The fund will target investments mainly in India, Indonesia, Thailand, Vietnam, the Philippines, and Malaysia. The fund has a focus on companies with positive climate and sustainability impact in line with the objectives of the EIB Climate Bank Roadmap and the Clean Oceans Initiative. The fund will support the achievement of a number of sustainable development goals including SDG13 (Climate Action) and SDG14 (Life Under Water). The fund's target size is up to USD 80-100 million."



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## Investment Description

- European Investment Bank (EIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Circulate Capital Ocean Fund	Client	-



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## Contact Information

\*There is no further information being disclosed at this stage of the project\*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>